

Dairy Revenue Protection

What to Expect in a Loss

After the RMA releases the monthly milk and component prices for the quarter and USDA's milk production report identifies the actual milk production per cow for each state, the state-indexed actual revenue will be compared against the revenue guarantee. If the actual revenue is below the guarantee, the farmer is paid an indemnity based on the difference.

SUPPORTING DOCUMENTS

Milk Marketing Records must accompany the production worksheet when loss paperwork is submitted to the Company. These records must correspond to the insured quarter and shall contain:

- Producer's Name
- Producer's Address
- Grade A or B Identifier
- Payroll Number or Similar Producer Identifier
- Daily and Total Pounds of milk received from the producer, including month and dates received
- For component price option, total pounds of butterfat and protein contained in the milk

IMPORTANT

- Producer must provide all required documentation to the company within 60 days following the date the Notice of Loss is issued. Otherwise, no indemnity will be paid.
- If marketings during the quarterly insurance period (QIP) are less than 85% of the declared covered milk production summed over all quarterly coverage endorsements for the QIP, then the covered milk production for this QIP shall equal the milk marketings divided by 85%.

STEP 1

Milk and Component Price Releases

- Milk and Component prices and Milk Production numbers are released in Jan., Apr., Jul. and Oct. (on or about the 20th day of the month following the last month of the quarter).

STEP 2

Was a Loss Identified? ($Actual\ Revenue < Guarantee = Indemnity$)

- If no, a non-loss letter will be sent to you by the Company or agent.
- If yes, a loss letter is sent by the Company or agent. Start gathering required documents. (See right call-out box.)

STEP 3

If "Yes" in Step 2...

- Receive Milk Production Worksheet in the mail or from your agent.
- See right for "If Marketings Less than 85% of Declared Covered Milk Production..."

STEP 4

Complete & Submit Documentation

- Complete, sign and return the provided claim form and supporting documents (within 60 days following the Notice of Loss) to Hudson's mailing address below or via email to LivestockClaims@HudsonInsGroup.com.

For assistance, please contact your agent or our livestock support team:
Livestock@HudsonInsGroup.com or (913) 378-2928.

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