



ODYSSEY GROUP®

A FAIRFAX Company

Financial Highlights

DECEMBER 31, 2022

Past Proven, Future Ready

Odyssey Group Holdings, Inc. and its subsidiaries, collectively known as Odyssey Group, is a global, diversified underwriter of reinsurance and specialty insurance. Global reinsurance is provided by OdysseyRe and specialty insurance is underwritten by Hudson Insurance Group in the U.S. and Newline Group internationally. A global enterprise committed to providing local service, Odyssey Group writes business in more than 130 countries through a network of over 30 offices located in 13 countries. Odyssey Group is a subsidiary of Fairfax Financial Holdings Limited.

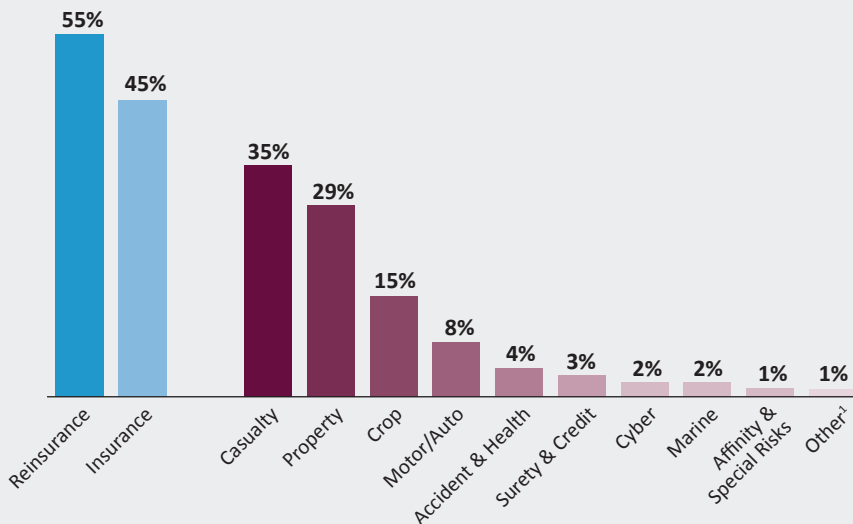
(U.S. \$ in Millions)	Year Ended December 31, 2022	Year Ended December 31, 2021
U.S. GAAP Basis		
Total Assets	\$19,325.9	\$17,050.6
Total Equity	5,301.5	5,220.3
Gross Premiums Written	6,810.0	5,746.3
Underwriting Profit	229.9	103.0
Operating income before income taxes ¹	654.0	344.6
Net Income	165.5	543.7
Combined Ratio	95.9%	97.6%
Growth in Equity ²	4.0%	12.4%
Debt to Total Capital	0.0%	0.0%
U.S. Statutory Basis		
Statutory Surplus	\$4,269.5	\$4,003.8
Net Premiums Written to Statutory Surplus	1.4:1	1.2:1

¹ Represents income before income taxes excluding net realized investment gains and losses.

² Excludes the impact on equity of dividends and capital items.

GROSS PREMIUM

\$6,810.0 Million for the Year Ended December 31, 2022

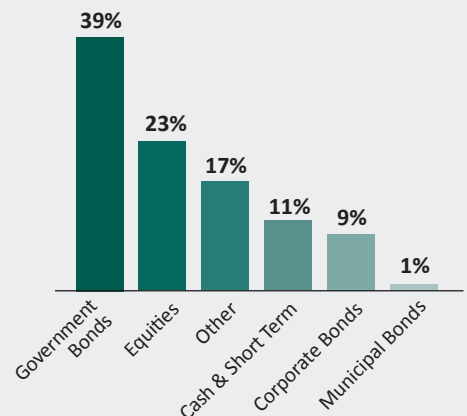


¹ Other includes Energy, Aerospace and Multiline

INVESTMENT PORTFOLIO

Total Investments & Cash of \$13.3 Billion at December 31, 2022

- High-quality portfolio with ample liquidity
- 94% of fixed income securities rated investment grade



FINANCIAL STRENGTH RATINGS



A.M. Best
Outlook Stable



Moody's
Outlook Stable



Standard & Poor's
Outlook Stable

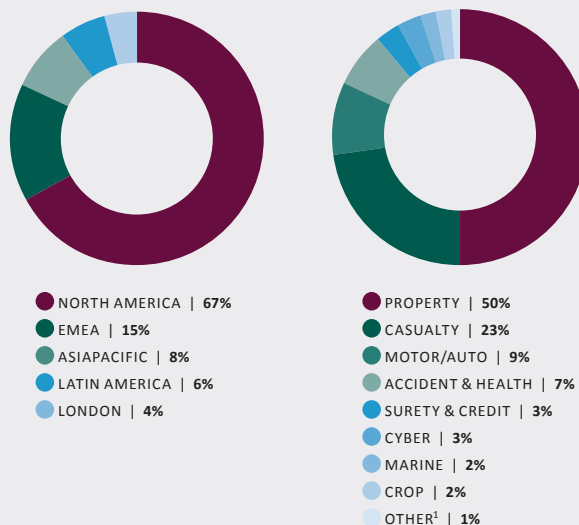
To view ratings by company, visit: odysseygroup.com/ratings/



Gross Premiums Written

\$3,720.6 Million for the Year Ended December 31, 2022

OdysseyRe provides property, casualty and specialty reinsurance products around the world through Odyssey Reinsurance Company, with Odyssey Re Europe S.A. only available in certain circumstances. Headquartered in Stamford, CT, its operations include a global network of 14 branch and representative offices across five regions: North America, Latin America, EMEA, AsiaPacific and London.



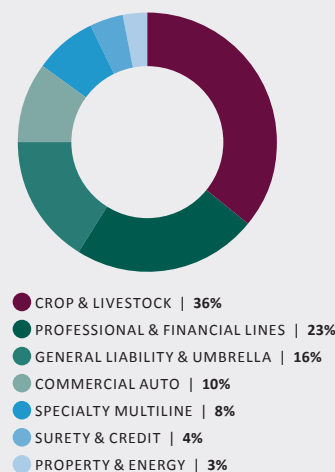
¹ Other includes Energy, Aerospace and Multiline



Gross Premiums Written By Major Class

\$2,619.4 Million for the Year Ended December 31, 2022

Hudson underwrites specialty insurance business in the U.S. on both an admitted basis through Hudson Insurance Company and a non-admitted basis through Hudson Excess Insurance Company. Headquartered in New York, it has offices throughout the U.S. and in Vancouver, Canada. Hudson's suite of products includes Casualty, Crop & Livestock, Commercial Auto, Inland Marine & Cargo, Personal Umbrella, Professional Lines, Property, Surety & Credit and Specialty Multiline.



Gross Premiums Written By Major Class

\$470.0 Million for the Year Ended December 31, 2022

Newline offers international specialty casualty insurance through three underwriting platforms: Newline Syndicate 1218 at Lloyd's, Newline Insurance Company Limited and Newline Europe Versicherung AG. Headquartered in London, with offices in the United Kingdom, Europe, Asia, Australia, Canada and Latin America, Newline's suite of products includes Affinity & Special Risks, Cargo, Cyber Liability, Directors & Officers, Financial Institutions/Crime, Liability, Life Sciences/Clinical Trials, Medical Malpractice, Professional Indemnity, Space and Specie.

