

Financial Highlights

DECEMBER 31, 2021



Hudson Insurance Group is a market-leading specialty insurance group that offers a wide range of property and casualty insurance products directly or through select Program Administrators. Business is underwritten on an admitted basis through Hudson Insurance Company and on a non-admitted basis through Hudson Excess Insurance Company.

Its suite of products include Crop, Commercial Auto, Wholesale Casualty, Personal Umbrella, Financial Institutions Liability, Management Liability, Medical Professional Liability, Professional Liability, Inland Marine, Specialty Property & Energy, Surety & Credit, and Subcontractor Default Insurance.

Hudson is headquartered in New York City and has offices throughout the U.S. and an office in Vancouver, Canada. It is a wholly owned subsidiary of Odyssey Group Holdings, Inc.

Hudson Insurance Group Gross Premiums Written \$2.4 Billion



- CROP | 33%
- PROFESSIONAL LINES | 28%
- COMMERCIAL AUTO | 11%
- GENERAL LIABILITY & PACKAGE | 10%
- SOVEREIGN NATIONS | 7%
- SURETY & CREDIT | 4%
- PERSONAL UMBRELLA | 4%
- SPECIALTY PROPERTY & ENERGY | 3%



**A.M. Best
Financial Size Category XV**



A FAIRFAX Company

Odyssey Group Holdings, Inc. and its subsidiaries, collectively referred to as Odyssey Group, is one of the world's leading providers of property, casualty and specialty (re)insurance, with total assets of \$17.1 billion and \$5.2 billion in total equity as of December 31, 2021.

Insurance is offered by Hudson Insurance Group in the U.S. and by Newline Group internationally. Reinsurance is available around the world through Odyssey Reinsurance Company.

Odyssey Group Holdings, Inc. is a subsidiary of Fairfax Financial Holdings Limited, a holding company with total assets of \$86.6 billion and \$21.3 billion in total equity as of December 31, 2021. Fairfax is traded on the Toronto Stock Exchange under the symbol FFH.

Odyssey Group Gross Premiums Written \$5.7 Billion

(U.S. \$ in Millions)	Year Ended December 31, 2021	Year Ended December 31, 2020
U.S. GAAP Basis		
Total Assets	\$17,050.6	\$14,853.1
Total Equity	5,220.3	4,774.1
Gross Premiums Written	5,746.3	4,446.7
Underwriting Profit	103.0	149.6
Operating Income	268.5	266.3
Net Income	543.7	260.1
Combined Ratio	97.6%	95.8%
Growth in Equity ¹	12.4%	4.6%
Debt to Total Capital	0.0%	1.9%
U.S. Statutory Basis		
Statutory Surplus	\$4,003.8	\$3,623.8
Net Premiums Written to Statutory Surplus	1.2:1	1.0:1

¹Excludes the impact on equity of dividends and capital items