

WHAT TO EXPECT IN A LOSS SITUATION

After RMA releases the monthly milk and component prices for the quarter and USDA's milk production report identifies the actual milk production per cow for each state, the state-indexed actual revenue will be compared against the revenue guarantee. If the actual revenue is below the guarantee, the farmer is paid an indemnity based on the difference.

STEP 1

Milk and Component Price Releases

• Milk and Component prices and Milk Production numbers are released in Jan., Apr., Jul. and Oct. (on or about the 20th day of the month following the last month of the quarter).

STEP 2

Was a Loss Identified? (Actual Revenue < Guarantee = Indemnity)

- If no, a non-loss letter will be sent to you by the Company or agent.
- If yes, a loss letter is sent by the Company or agent. Start gathering required documents! (See right call-out box.).

STEP 3

If "Yes" in Step 2...

- Receive Milk Production Worksheet in the mail or from your agent.
- See right for "If Marketings Less than 85% of Declared Covered Milk Production..."

STEP 4

Complete & Submit Documentation

 Complete, sign and return the provided claim form and supporting documents (within 60 days following the Notice of Loss) to Hudson's mailing address below or via email to LivestockClaims@ HudsonInsGroup.com.

For assistance, please contact your agent or our livestock support team: Livestock@HudsonInsGroup.com or (913) 378-2928.

SUPPORTING DOCUMENTS

Milk Marketing Records must accompany the production worksheet when loss paperwork is submitted to the Company. These records must correspond to the insured quarter and shall contain:

- Producer's Name
- Producer's Address
- Grade A or B Identifier
- Payroll Number or Similar Producer Identifier
- Daily and Total Pounds of milk received from the producer, including month and dates received
- For component price option, total pounds of butterfat and protein contained in the milk

IMPORTANT

- Producer <u>must</u> provide all required documentation to the company within 60 days following the date the Notice of Loss is issued. Otherwise, no indemnity will be paid.
- If marketings during the quarterly insurance period (QIP) are less than 85 % of the declared covered milk production summed over all quarterly coverage endorsements for the QIP, then the covered milk production for this QIP shall equal the milk marketings divided by 85%.

NON DISCRIMINATION STATEMENT: Hudson Insurance Company is an equal opportunity provider. In accordance with Federal law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating on the basis of race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs).

The information contained in this brochure is for general information only and shall not modify the terms of any insurance policy.



Hudson Crop

7300 West 110th Street, Suite 400 | Overland Park, KS 66210 T 866 450-1445 | F 913 345-1671 | **HudsonCrop.com**



