



WHOLE-FARM REVENUE PROTECTION

OVERVIEW

Whole-Farm Revenue Protection (WFRP) provides a risk management safety net for all commodities on the farm under one insurance policy. This insurance plan is tailored for any farm with up to \$8.5 million in insured revenue, including farms with specialty or organic commodities (both crops and livestock), or those marketing to local, regional, farm-identity preserved, specialty, or direct markets. This plan provides protection against the loss of insured revenue due to an unavoidable natural cause of loss that occurs during the insurance period and will also provide carryover loss coverage if you are insured the following year.

Recent Changes

- The combined direct marketing commodity code was new for the 2021 crop year. It is used for farm operations that include revenue from two or more commodities sold through direct marketing. It counts as two commodities for premium subsidy purposes and doesn't require separate expected values and yields.
- Expansion limits for organic producers increased to the higher of \$500,000 or 35% of all operations;
- Limit of insurance for aquaculture producers increased to \$8.5 million
- Insured may report acreage as certified organic when organic certification is requested by the date Revised Farm Operation Report
- Insureds are able to report partial yield history if lacking records, by inserting a zero yield for missing years

Coverage

WFRP protects against the loss of farm revenue that insureds expect to earn or will receive from:

- Commodities produced during the insurance period, whether sold or not;
- Commodities bought for resale during the insurance period; and
- All commodities on the farm except timber, forest and forest products, and animals for sport, show or pets.

Replant Coverage

Replant coverage is available:

- For annual crops, except those covered by another policy;
- Equal to the cost of replanting up to a maximum of 20 percent of the expected revenue; and
- When 20 percent or 20 acres of the crop needs to be replanted.

COVERAGE LEVELS

Between 50% and 85%
(in 5% increments)

CAT coverage is not available.

AVAILABILITY

WFRP is available in all 50 states.

WFRP is available as a stand alone policy or with other buy-up level federal crop insurance policies. When you purchase WFRP with another policy, the WFRP premium is reduced due to the coverage provided by the other policy.

Approved Revenue *(Lower of the expected revenue for insured's IFOR or WFRP Historic Average)*

The following is required to determine approved revenue:

- Whole-Farm History Report
- Farm Operation Report
- Information regarding growth of the farm
- Coverage level chosen multiplied by the approved revenue is the insured revenue amount
- Values used to determine expected revenue must be supported by verifiable records submitted with the application

Losses

Claims are settled after taxes are filed for the insurance year. A loss occurs when the revenue-to-count falls below the insured revenue. Revenue-to-count is:

- Approved revenue from the tax form
- Adjusted by excluding inventory from commodities sold that were produced in prior years
- Adjusted by including the value of commodities produced that have not yet been harvested or sold
- Any other adjustments required by the policy including those from uninsured causes of loss

Limitations for Insurance

- Have no more than \$2 million expected revenue from animals and animal products
- Have no more than \$2 million from greenhouse and nursery
- Have no more than 50% of total revenue from commodities purchased for resale
- Meet the diversification requirements of the policy by having two or more commodities if a commodity raised has revenue protection or actual revenue history insurance available
- Meet the diversification requirements of the policy by having two or more commodities, if there are potatoes on the farm
- If you have a CAT policy on any crop, you will be ineligible for WFRP

IMPORTANT INFORMATION

- The application must be complete and accurate.
- The values used to determine expected revenue must be supported by verifiable records submitted with the application.
- At loss time, additional verification documents may be requested by the AIP.
- Verifiable records and documents include bank statements directly from the banks, tax returns directly from governmental agencies, third-party receipts from vendors, sales records from buyers, and other documents and records that can be verified from other sources.

** To generate WFRP premium estimates, utilize the "Estimator" tool in Hudson's eHarvest® processing system.*

NOTE: Please reference the WFRP policy for the current year, for the most up-to-date policy and procedure.

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