

OVERVIEW

For pecan acreage to be insured, the trees must be grown in an orchard that is a minimum of 1 contiguous acre. Insurable trees must have produced a minimum of 600 pounds of in-shell pecans per acre in at least 1 of the previous 4 crop years, except that some states may allow a lower minimum production amount for native pecan trees through the special provisions. You must also insure all the pecan acreage (in which you have a share) in the county where your pecans are grown for harvest.

Insurance Period

Pecan insurance is available only in 2-year modules. You must stay in the program for at least 2 consecutive years. Coverage begins on 2/1. Policies automatically renew at the end of each 2-year coverage module unless the producer notifies the agent in writing of their desire to cancel coverage (by 1/31 cancellation date).

Covered Causes of Loss

- Adverse weather conditions from natural perils such as hail, frost, freeze, wind, drought, and excess moisture;
- Decline in price;
- Failure of irrigation water supply, if caused by an insured peril;
- Fire, unless weeds and undergrowth are not controlled or unmulched pruning debris is not removed;
- Insects, but not damage due to insufficient or improper application of control measures;
- Plant disease, but not damage due to insufficient or improper application of control measures; or
- Wildlife, unless wildlife control measures have not been taken.

Premium Subsidies

67%	64%	59%	55%
BU & OU	BU & OU	BU & OU	BU & OU
50% coverage	55-60% coverage	65-70% coverage	75% coverage

Subsidy rates vary by plan, crop and area. Please check the actuarials for specific subsidy information.

GUARANTEE

The guarantee is based on producer's approved average revenue per acre and remains the same for each year in the 2-year coverage module. It is determined by the producer's average gross sales of pecans per acre for the most recent 4 to 6 years. If records are not available for at least 4 years, a transitional revenue yield (T-Revenue) will be assigned.

COVERAGE LEVELS

50 - 75% (in 5% increments)

AVAILABILITY

Alabama, Arizona, Florida, Georgia, Mississippi, New Mexico, Oklahoma and Texas.

KEY DATES

- SCD January 31
- ARD March 15

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