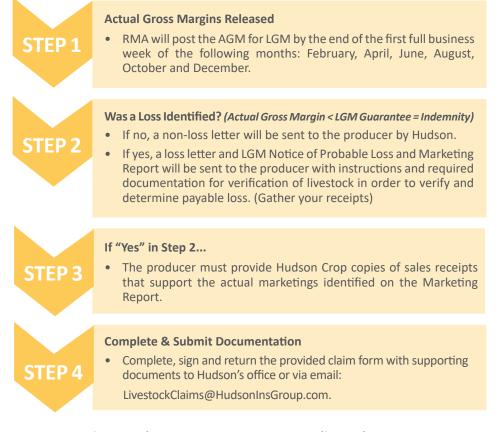
# LIVESTOCK GROSS MARGIN

## WHAT TO EXPECT IN A LOSS SITUATION

LUDSON

When RMA releases the Actual Gross Margins (AGM) during the first business week of applicable LGM sale months, Hudson Crop will determine if the AGM is less than the LGM guarantee and compare the target marketings vs. actual marketings submitted by the producer. If the AGM is less than the LGM guarantee, an indemnity is due.



For assistance, please contact your agent or our livestock support team: Livestock@HudsonInsGroup.com or (913) 378-2928.

#### **DETERMINING INDEMNITY**

In the case of a payable loss, Hudson will send a Notice of Probable Loss to the producer approximately ten days after all applicable AGM are released. The producer must then submit a marketing report within 15 days.

#### SUPPORTING DOCUMENTS

The marketing report, showing the producer's actual marketings (for each month) of the commodity insured (milk/swine/cattle) under the LGM policy, must be accompanied by copies of sales (or packer sales) receipts that prove the actual marketings shown on the submitted marketing report.

#### **IMPORTANT**

If the total actual marketings are less than 75% of the total targeted marketings for the insurance period, indemnities will be reduced by the percentage of the total actual marketings that fell below the total targeted marketings.

Coverage ends the earliest of the last month of the insurance period the producer has target marketings or as otherwise specified in the policy. If the end date falls on a Sat., Sun., or federal holiday, or if the report is not available for that day or any other day of the ending period, the actual ending value is based on the most recent reports prior to that date.

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The information contained in this brochure is for general information only and shall not modify the terms of any insurance policy.



### Hudson Crop

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