# DAIRY REVENUE PROTECTION

## WHAT TO EXPECT IN A LOSS SITUATION

HUDSON

After RMA releases the monthly milk and component prices for the quarter and USDA's milk production report identifies the actual milk production per cow for each state, the state-indexed actual revenue will be compared against the revenue guarantee. If the actual revenue is below the guarantee, the producer is paid an indemnity based on the difference.



#### For assistance, please contact your agent or our livestock support team: Livestock@HudsonInsGroup.com or (913) 378-2928.

#### SUPPORTING DOCUMENTS

Milk Marketing Records must accompany the DRP Notice of Probable Loss/Milk Production Worksheet when loss paperwork is submitted to the company. These records must correspond to the insured quarter and shall contain:

- Producer's Name
- Producer's Address
- Grade A Identifier
- Payroll Number or Similar Producer Identifier
- Daily and Total Lbs of milk received from the producer, including month/dates received
- For component price option, total pounds of butterfat and protein contained in the milk

#### **IMPORTANT**

- The producer <u>must</u> provide all required documentation to Hudson within 60 days following the date the Notice of Loss is issued. Otherwise, no indemnity will be paid.
- If marketings during the quarterly insurance period (QIP) are less than 85% of the declared covered milk production summed over all quarterly coverage endorsements for the QIP, then the covered milk production for this QIP shall equal the milk marketings divided by 85%.

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The information contained in this brochure is for general information only and shall not modify the terms of any insurance policy.



### Hudson Crop

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